ASSOCIATED STUDENTS OF          
IDAHO STATE UNIVERSITY          
FINANCE COMMITTEE MEETING          
CLEARWATER ROOM, PSU          
5:30PM          
NOVEMBER 5, 2014

 CALL TO ORDER
The meeting was called to order at 5:31 pm by Finance Officer Bodily.

 ROLL CALL
ASISU Administrative Assistant, Eni Thompson, took roll. All Finance Committee Members were present.


CHAIR’S REPORT
Senator Valencia reminded Finance that incentive points are due next Friday. The committee will need to count lots of points. She’ll send out a Doddle. She asked if there are any days or times that wouldn’t work. Monday aren’t good; not Wednesdays; not Sunday from 4-8pm. She’d like to schedule the time soon.
Incentive funding is $30,000; $15,000 per semester is awarded. So far, about $2,000 has been spent in matched funding; leaving $48,408 for the rest of the year.

ANNOUNCEMENTS & CORRESPONDENCE

OLD BUSINESS

NEW BUSINESS
1. September Line Item Budgets- Finance Officer Bodily had a copy of the line item monthly reports available. He’ll send electronic versions to the committee. The reports will give everyone an idea of monthly expenses reported by the line item budgets. This will help when there are budget hearings in the spring. Finance Officer Bodily was willing to respond to any questions. Vice President Tingey asked if Finance Officer Bodily saw anything out of the ordinary when he reviewed them. Finance Officer Bodily responded that they looked like normal operating costs. The outreach campuses just had one line for programming, making it hard to tell what they use the money for. In cabinet meeting, someone noticed that professional salaries for KISU-FM take up a large portion of the budget and wondered if there’s any way to supplement that so more money can go to student salaries. President Son confirmed that copies of the reports would be emailed to each committee member. Finance Officer Bodily will not be here next week. Either Vice President Tingey or Finance Committee Chair Valencia will run the meeting.

OTHER
President Son asked if an email would be sent to clubs reminding them of the incentive points deadline. He asked if any changes need to be shared with clubs. Finance Officer Bodily replied that not changes were made this semester; any changes were set in place last spring with the last Senate. The deadline is 5pm on Friday. Finance Officer Bodily can send out an email to all club presidents to make sure they know. He also asked that senators be encouraged to remind their clubs as well. Senator Mandal asked for clarification on the deadline. He thought it was noon, instead of 5 p.m. Finance Officer Bodily responded that the binders say noon, but online the deadline is published as 5 p.m. Senator Mandal also asked if the maximum award for a club is $500. Finance Officer Bodily will look into that. As he understands it, there’s no limit to the dollar award, but there is a minimum 25 incentive points needed to receive an award. Senator Pitcock clarified that a change was made to the process last year. The minimum is now a number of points, not dollars.

ADJOURNMENT
MOVE TO ADJOURN. Pitcock/Son. Unanimous. MOTION CARRIED. Meeting adjourned at 5:39pm.