ASSOCIATED STUDENTS OF
IDaho State University
Finance Committee Meeting
Clearwater Room, PSU
5:30PM
March 12, 2014

Call to Order
The meeting was called to order at 6:08pm by Finance Officer Tingey.

Roll Call
ASISU Secretary, Zara Sivertsen, took roll. All Finance Committee Members were present. Move to Approve the Minutes from March 4, 5, 6, 7, and 8, 2014. Hall/James. Unanimous. Motion Carried. Move to Approve the Agenda with the Amendment to Add the Contingency Fund Request for the Academy of Student Pharmacists. James/Hudson. Unanimous called. Motion Carried.

Chair’s Report
Tyler Liddle asked why specifically the committee wants to move the Bengal Theater into a separate line item. Senator Bodily noted that it is already laid out like a line item. He thinks that ASISU can analyze the theater deeper when it is separate from SAB. Senator Son didn’t notice a lot of involvement in the theater from SAB, so it makes sense to separate the two. Val Davids had concerns with work study. Senator Son talked to Lowell, and he didn’t think it would be a problem. Tyler noted that they used to have a movie chair on SAB. SAB doesn’t have to provide movies. They could move the money to do other big events. They also make everything affordable at the movies. Any losses are absorbed by SAB’s budget. If it was on its own, the line item couldn’t have a negative balance. They would have to charge more or have less movies, which would decrease attendance. Anjel Zamora noted that he gave his opinions on what movies he wanted to see. They don’t have many movies to choose from. If the movie selection is poor, they would lose money. Tyler noted the movies in summer come from the Summer Programs budget. Vice President Jensen asked when was the last time they had to dip into programming budget for the movies. Tyler noted that they haven’t done that in two years. They have introduced a card swipe for the movies to cut down on people who are not students getting in for free. Anjel added that if big events spent twenty thousand dollars extra, they would pull from the movie budget and vice versa. Tyler noted that the movies have $73,000 in expenses, which is not enough to cover costs. Lowell noted that the movies make about $7,500. President Bloxham thinks it will be clearer for the rest of students. SAB has a huge budget if the movies are added in, and people often want to cut from their budget because of that. He thinks the theater should be operating more efficiently. They shouldn’t pull money from either budget if there is a loss. ASISU should cover the amount. He doesn’t see the problem. They can always allocate money in the future if they need to. Anjel noted they could give SAB more money now if want to. President Bloxham pointed out that they can’t make SAB spend that money on the movies. He felt that SAB wouldn’t be able to provide specific details about how the movies run if ASISU asked about the theater since they don’t run it. President Bloxham asked if $95,000 is enough. Tyler thought it would be if there are not a bunch of cost increases. He asked where the money is coming from. President Bloxham noted it would come from SAB’s budget. Anjel noted that the theater would have to start doing their own marketing and promotions. Lowell stated that the office can still operate the same, the movie theater will just be under a different index. It is a financial thing not an operational thing. Senator Valencia asked what the main concern was. Tyler thinks it is working fine as is. If it is not broke why fix it. Vice President Jensen feels that there will be more opportunities for students to have a hand in movie management. Lowell noted they could change the job descriptions so they do more work while the movie is playing. President Bloxham wants to ensure that the movies will operate in the future at the level that they are at now. This is one of the best programs currently being offered by ASISU. It also gives ASISU the option to grow the theater or cut the theater. Anjel asked about the projector that SAB bought. Vice President Jensen noted that it is all ASISU
property. Lowell stated that they are all on the same team and the goal is to benefit students. Summer programs can use the projector as well as the movie theater.

ANNOUNCEMENTS & CORRESPONDENCE

OLD BUSINESS

NEW BUSINESS
1. Match Deposits- MOVE TO APPROVE THE MATCHED DEPOSITS FOR INFORMATION TECHNOLOGY SKILLS FOR $86.67, NATIVE AMERICANS UNITED FOR $600, LATIN DANCE CLUB FOR $100, AND ISU ROBOTICS CLUB FOR $600, TOTALING $1,386.67. Bloxham/Jensen. Unanimous. MOTION CARRIED.
2. New Club Funding, ISU Friends of Irish Studies- MOVE TO APPROVE NEW CLUB FUNDING. Bloxham/Hall. Unanimous. MOTION CARRIED.
3. Contingency Fund Requests, Society of Automotive Engineers and Academy Of Student Pharmacists - MOVE TO HEAR REQUESTS NEXT WEEK. Bloxham/James. Unanimous. MOTION CARRIED.

OTHER
MOVE TO COMMITTEE. Bloxham/Jensen. Unanimous. MOTION CARRIED. MOVE OUT OF COMMITTEE. Son/Jensen. Unanimous. MOTION CARRIED. MOVE TO MAKE BENGAL THEATER ITS OWN LINE ITEM, ALLOCATING $95,000 FROM SAB BUDGET. Bloxham/Son. Roll Call.

MATTHEW BLOXHAM-YES
TAYLOR JENSEN-YES
KYLE SON-YES
JACOB HALL-NO
HAILEY HUDSON-NO
BEA VALENCIA-YES
BEAU JAMES-YES
SAM JOHNSON-YES
TYLER BODILY-YES

MOTION CARRIED. MOVE TO APPROVE BUDGET PASSED ON SATURDAY WITH BENGAL THEATER AS ITS OWN LINE ITEM, CUTTING 23 PERCENT FROM STUDENT GOVERNMENT AND LEAVING CLUB FUNDING AT $60,286.16, $40,000 OF WHICH WILL BE ALLOCATED TO INCENTIVE POINTS FOR THE FISCAL YEAR 2015. Bloxham/Jensen. Unanimous. MOTION CARRIED.

ADJOURNMENT
MOVE TO ADJOURN. Jensen/Hall. Unanimous. MOTION CARRIED. Meeting adjourned at 6:58pm.