ASSOCIATED STUDENTS OF
IDAHO STATE UNIVERSITY
FINANCE COMMITTEE MEETING
CLEARWATER ROOM, PSU
5:30PM
APRIL 2, 2014

CALL TO ORDER
The meeting was called to order at 5:32pm by Finance Officer Tingey.

ROLL CALL
ASISU Secretary, Zara Sivertsen, took roll. All Finance Committee Members were present. MOVE TO APPROVE THE MINUTES FROM MARCH 19, 2014. Bodily/Johnson. Unanimous. MOTION CARRIED. MOVE TO APPROVE THE AGENDA. Valencia/Son. Unanimous called. MOTION CARRIED.

CHAIR’S REPORT
Finance Officer Tingey noted that incentive points need to be tallied. He asked if they could meet tomorrow. President Bloxham noted that Saturday morning or Sunday are the only days that work for him. He could also make Friday work. Finance Officer Tingey noted that they will meet Friday at 4pm. They also need to set some numbers for next year.

ANNOUNCEMENTS & CORRESPONDENCE
1. Morgan Pitcock came to talk to the Finance Committee about initial deposits and incentive points. He and a few other senators looked at the numbers. They feel that $30,000 for incentive points and $30,000 for the other types of club funding will work better than the $40,000 and $20,000 that they approved at the last meeting. They also feel that initial deposits would have to be lowered to $200. Clubs use that money to get started at the beginning of the year. He thinks that ASISU will run out of club funding before all clubs can get matched deposits. Vice President Jensen asked how much Morgan’s clubs spent on recruitment and retention at the beginning of the year. Morgan didn’t know the exact amount, but he knows the Nepalese Student Association uses the money for that purpose. Senator Johnson is not okay with dropping initial deposits next year. Morgan noted that he was just working with the numbers. It would have to be cut in order to accommodate all clubs. He would rather not cut it. Senator Johnson noted that the money is first come first serve. Senator Hudson noted that it would cost about $30,000 to give the clubs their initial deposits, if the amount was kept at $300. Vice President Jensen noted that there is less money immediately available to clubs but they can get more money by being involved. Tyler Liddle noted that last year, all clubs who applied and qualified got the money. Senator Son doesn’t think that all clubs need the money. He thinks that being involved around campus will get clubs new members. He thinks they could do more to make the initial deposits accessible to clubs. Senator Johnson has been voting with her club in mind. Her club is not going to get matched funding for dues, and it will be harder for them to get money for being involved on campus. She thinks that lowering the amount would be a slap in the face for the club. Morgan noted that he doesn’t think that Finance will have enough money to work with next year, if they don’t change some numbers around. He wants to see clubs being supported because they pay into ASISU. President Bloxham asked about new clubs. Tyler noted that there were twelve last year and seven this year. Senator Hudson feels like they shouldn’t jump the gun on this issue. Vice President Jensen doesn’t agree with the notion that they are not supporting clubs. Senator Hudson doesn’t think that there was a lot of research when the decision was made earlier about allocating club funding. Morgan thinks that they need to have a plan set for the money. He thinks the money will run out quickly if they don’t have a plan set. Senator Son asked Tyler about the initial deposit form. Tyler noted that the clubs must go to the workshops and Involvement Fairs. He noted that initial deposits are not first come first serve. He stated that the amount must be reduced for initial deposit or they must lower funding to incentive points. If the $300 is allocated to clubs this year, they will have already overspent their budget. Senator Son asked about a need based funding for clubs. Morgan thinks that would be fine, but a plan still has to be set in place. President Bloxham pointed out that he did do research on this issue. He
thanked Morgan for coming to express his concerns. He noted that Tyler can grant loans to clubs who need money to fundraise. Clubs can also apply for contingency funding if they have a need. Initial deposits will be decreased greatly, but he wants clubs to become more financially stable. He thinks that clubs won't jump on board for incentive points right away, but the ones that do will see the payout. Morgan thinks that Senate needs to hear the plan, because he was unaware of the plan that President Bloxham discussed.

OLD BUSINESS

NEW BUSINESS

MOVE TO APPROVE THE FOLLOWING MATCHED DEPOSITS: STUDENT SOCIAL WORK ASSOCIATION FOR $12.16, BETA ALPHA PSI FOR $600, AMERICAN ADVERTISING FEDERATION FOR $521.66, NATIONAL STUDENT SPEECH LANGUAGE AND HEARING ASSOCIATION MERIDIAN FOR $166, G2 MATH/CS CLUB FOR $46.33, CHINESE STUDENTS ASSOCIATION FOR $600, AND COUNCIL FOR EXCEPTIONAL CHILDREN FOR $74.66 TOTALING $2,020.75. Bloxham/Johnson. Unanimous. MOTION CARRIED.

OTHER

MOVE TO ADJOURN. Bloxham/Johnson. Unanimous. MOTION CARRIED. Meeting adjourned at 6:15pm.