ASSOCIATED STUDENTS OF
IDaho STATE UNIVERSITY
FINANCE COMMITTEE MEETING
CLEARWATER ROOM, PSU
5:30PM
APRIL 9, 2014

CALL TO ORDER
The meeting was called to order at 5:30pm by Finance Officer Tingey.

ROLL CALL
ASISU Secretary, Zara Sivertsen, took roll. All Finance Committee Members were present except Senator Johnson and Idaho Falls Vice President Thompson. MOVE TO APPROVE THE MINUTES FROM APRIL 2, 2014. Bodily/James. Unanimous. MOTION CARRIED. MOVE TO APPROVE THE AGENDA. Valencia/James. Unanimous called. MOTION CARRIED.

CHAIR’S REPORT
Senator Son told the Finance Committee to keep up the good work. He is going to be at State Board meeting next week but will Skype in. He is pleased with the results from the incentive points and is optimistic for the future.

ANNOUNCEMENTS & CORRESPONDENCE

OLD BUSINESS

NEW BUSINESS
1. Matched Deposits- MOVE TO APPROVE MATCHED DEPOSITS FROM SOCIETY OF RADIOGRAPHIC TECHNOLOGIES FOR $435.33 AND SOCIETY OF AUTOMOTIVE ENGINEERS FOR $433.35, TOTALING $868.68. Hall/Hudson. Unanimous. MOTION CARRIED.
2. New Club Funding, App Club- MOVE TO APPROVE NEW CLUB FUNDING FOR THE APP CLUB. Jensen/James. Unanimous. MOTION CARRIED.
3. Approval of Incentive Points- Each point was worth $5.94. Senator Son plans on sending an email out to all club officers with the results of the incentive point funding. He hopes they will take advantage of them next year. President Bloxham thinks this is phenomenal. SAGA was concerned, but they earned almost $700. This rewards clubs who are doing the most. He would have liked to see more clubs turning in points. MOVE TO APPROVE THIS SEMESTER’S INCENTIVE POINTS FOR $5.94 PER POINT. Bloxham/Hall. Unanimous. MOTION CARRIED. Senator Son thinks that the changes may have discouraged people to apply this year, but it hopefully won’t be a problem in the future. Senator Hall thinks that Senate should also bear responsibility, since they are supposed to communicate changes to their clubs. Senator Hudson noted that the top five clubs who received incentive points were all Greek organizations. Senator Son pointed out that it has always been that way. Smaller clubs still had great participation this semester. Senator Valencia stated that Lambda Theta Phi is the smallest club on campus, yet they got the second most amount of points.
4. New Club Funding Maximum- President Bloxham thinks that new clubs need the most help. MOVE THAT NEW CLUB FUNDING BE SET AT $300. Bloxham/Jensen. Unanimous. MOTION CARRIED.
5. Initial Deposits Maximum- 79 clubs were eligible. MOVE TO COMMITTEE. Son/Bodily. Unanimous. MOTION CARRIED. MOVE OUT OF COMMITTEE. Bloxham/James. Unanimous. MOTION CARRIED. MOVE TO SET INITIAL DEPOSITS AT $150, LEAVING THE MATCHED DEPOSIT RATIO AT 3:1. Bloxham/Bodily. Unanimous. MOTION CARRIED.
6. Match Deposit Maximum- The max is currently at $600. President Bloxham noted that they can spread the wealth or keep it the same. Senator Hall would be in favor of dropping the maximum to $300 which gives smaller clubs a better chance at funding. Senator Son is hesitant to drop the maximum, since it encourages fundraising, but big clubs benefit most. Senator Hall feels that if the maximum remains at
$600, the money will go fast. Senator Son asked how much would be in the pool for matched deposits. Tyler Liddle noted that $10,000 would be left for new club funding and matched deposits. Senator Bodily is fine with $300. **MOVE TO APPROVE MAXIMUM FOR MATCHED DEPOSITS FOR $300.** Hall/Valencia. Roll Call.

TAYLOR JENSEN-YES  
KYLE SON-YES  
JACOB HALL-YES  
HAILEY HUDSON-NO  
BEA VALENCIA-YES  
BEAU JAMES-YES  
SAM JOHNSON-YES  
TYLER BODILY-YES

MOTION CARRIED.

**OTHER**

**ADJOURNMENT**  
**MOVE TO ADJOURN.** Valencia/Johnson. Unanimous. **MOTION CARRIED.** Meeting adjourned at 6:09pm.