Two Loan Disbursements Are Required for All Federal Loans and a 30-Day Delay on First Disbursements for First-time, First-year Borrowers

Federal regulations require that all Direct Loans (subsidized, unsubsidized and PLUS) must be disbursed in two disbursements based on your enrollment period. The first disbursement for first-time, first-year borrowers of subsidized and unsubsidized loans will be 30 days after the beginning of the first semester enrolled at least half-time.

Students attending Fall and Spring semesters

- The enrollment period is the entire academic year (August to May).
- One disbursement at the beginning of the Fall Semester and one at the beginning of the Spring Semester.
- The first disbursement for first-time, first-year borrowers will be 30 days after the beginning of the Fall Semester.

Students attending only Fall or only Spring semester

- The enrollment period is the single semester (August to December or January to May).
- The first disbursement will be at the beginning of the semester.
- The second disbursement will be at the midpoint of the semester.
- The first disbursement for first-time, first-year borrowers will be 30 days after the beginning of the first semester enrolled at least half-time.

All Students attending Summer semester

- Because Summer is considered a stand-alone semester, the enrollment period is May to August.
- All loans must be in two disbursements.
- The first disbursement will post to your Student Account once verification of enrollment in at least six credits has been received.
- The second disbursement will be at the midpoint of the longest session attended.
- The first disbursement for first-time, first-year borrowers will be 30 days after the student’s earliest course start date if enrolled at least half-time.

All Borrower-Based Loan Recipients

- For any single semester loan period in the borrower-based award year, a borrower-based loan will be disbursed in two payments.
- The first disbursement will be at the beginning of the semester.
- The second disbursement will be at the midpoint of the semester.